

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

CONSENT RESOLUTION

Date: January 12, 2015

RESOLVED,

BE IT RESOLVED, that the following Consent Resolution herewith listed having been considered by the Commissioners of this Authority be and are hereby passed and approved.

RESOLUTIONS

- 02-2015 Approval of Vouchers, Payroll and Tax Deposits

- 03-2015 Designation of the Public Agency Compliance Officer for 2015

- 04-2015 Approval of TWA, East Gate Pump Station Replacement Project, Borough of Ho-Ho-Kus, New Jersey

- 05-2015 Resolution of the Northwest Bergen County Utilities Authority approving the Consulting Engineer Project Report and Certificates of the Consulting Engineer and Accountant in Connection with Various Sewer Improvements, including Upgrades and Improvements to the Authority's two existing incinerators

- 06-2015 Resolution Providing for the Declaration of Official Intent under Treasury Regulation Section 1.150-2 to Reimburse Prior Expenditures related to Various Sewer System Improvements

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

CONSENT RESOLUTION

Date: January 12, 2015

MOTIONS

- 15-01 Extension of 90-day unpaid leave of absence – Christian Valtin, O&M Helper
- 15-02 Change Order No. 1 – Contract No. 261A – Darlington Road Pump Station Valve Chamber Valve Replacement


SECRETARY


CHAIRMAN

Roll Call Vote for: Resolutions 02-2015, 03-2015 + 04-2015

	Bonagura	DaPuzzo	DePhillips	Gabbert	Kasparian	Kelahe	Plumley	Salazer	Chewcaskie
Offered		✓							
Seconded						✓			
Aye	✓	✓	✓	✓	✓	✓	✓	✓	✓
Nay									
Absent									
Abstain									

Roll Call Vote for: Resolution 5-2015 & 6-2015

	Bonagura	DaPuzzo	DePhillips	Gabbert	Kasparian	Kelاهر	Plumley	Salazer	Chewcaskie
Offered									
Seconded		✓			✓				
Aye	✓	✓		✓	✓	✓	✓	✓	✓
Nay									
Absent									
Abstain									
Recuse			✓						

Roll Call Vote for: Motion 15-01 & 15-02

	Bonagura	DaPuzzo	DePhillips	Gabbert	Kasparian	Kelاهر	Plumley	Salazer	Chewcaskie
Offered									
Seconded			✓	✓					
Aye	✓	✓	✓	✓	✓	✓	✓	✓	✓
Nay									
Absent									
Abstain									
Recuse									

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

No. 02-2015

Date: January 12, 2015

APPROVAL OF VOUCHERS, PAYROLL TRANSFERS, PAYROLL TAX DEPOSITS AND PENSIONS & BENEFITS TRANSFERS

WHEREAS, the Northwest Bergen County Utilities Authority has received vouchers in claim for payment of materials supplied and/or rendered; and

WHEREAS, the said vouchers have been reviewed and the amount indicated on each voucher has been determined to be due and owing; and

WHEREAS, the Northwest Bergen County Utilities Authority has made payroll transfers, payroll tax deposits and Pensions & Benefits transfers for the month of December 2014 and Health Benefits and Dental Benefits transfers for January 2015; and

WHEREAS, the Commissioners of the Authority have reviewed the vouchers, payroll transfers, payroll tax deposits, Pensions and Benefits, and Health and Dental Benefits transfers listing on the attached reports and have found them to be in order.

NOW, THEREFORE, BE IT RESOLVED,

RESOLVED, by the Commissioners of the Northwest Bergen County Utilities Authority, that all vouchers, payroll transfers, payroll tax deposits, Pensions & Benefits and Health and Dental Benefits transfers listed and reports attached hereto, dated January 12, 2015 be and they hereby are approved for payment from the proper accounts as follows:

ACCOUNT: Payroll Account
Net Payroll: \$196,871.01

ACCOUNT: Tax Deposit Account
Total: \$88,854.06

ACCOUNT: Health Benefits Contribution Employer
Total Transfer: \$102,358.23

ACCOUNT: Health Benefits Contribution Employee
Total: \$9,518.33

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

No. 02-2015

Date: January 12, 2015

APPROVAL OF VOUCHERS, PAYROLL TRANSFERS, PAYROLL TAX DEPOSITS AND PENSIONS & BENEFITS TRANSFERS

ACCOUNT: Dental Benefits
Total Transfer: \$3,912.16

ACCOUNT: PERS and Contributory Insurance
Total Transfer: \$27,171.29

ACCOUNT: Operating Account
Total: \$292,620.74

ACCOUNT: General Improvement Account
Total: \$168,137.53

ACCOUNT: 2010 WWT Project Account
Total: \$50,446.63

ACCOUNT: 2014 WWT Project Account
Total: \$22,923.51


SECRETARY


CHAIRMAN

	Bonagura	DaPuzzo	DePhillips	Gabbert	Kasparian	Kelahr	Plumley	Salazer	Chewcaskie
Offered		✓							
Seconded						✓			
Aye	✓	✓	✓	✓	✓	✓	✓	✓	✓
Nay									
Absent									
Abstain									

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

No. 03-2015

Date: January 12, 2015

DESIGNATION OF THE PUBLIC AGENCY COMPLIANCE OFFICER FOR 2015

WHEREAS, the Law Against Discrimination, Public Law 1973, Chapter 127, requires affirmative action in the performance of contracts which receive funding from the State of New Jersey; and

WHEREAS, recent amendments to the regulation implementing the Law Against Discrimination require that every public agency annually designate an officer or employee to serve as the Public Agency Compliance Officer who shall be responsible for ensuring the agency's compliance with the applicable regulation and who shall perform liaison and assistance functions as may be requested by the Affirmative Action Office of the Department of the Treasury of the State of New Jersey; and

WHEREAS, the Northwest Bergen County Utilities Authority is a public agency as defined by the regulations.

NOW, THEREFORE, BE IT

RESOLVED, by the Commissioners of the Northwest Bergen County Utilities Authority that Robert Genetelli be and he is hereby designated as the Public Agency Compliance Officer for the period January 1, 2015 through December 31, 2015.

SECRETARY

CHAIRMAN

Table with 10 columns (Bonagura, DaPuzzo, DePhillips, Gabbert, Kasparian, Kelaher, Plumley, Salazer, Chewcaskie) and 6 rows (Offered, Seconded, Aye, Nay, Absent, Abstain). Includes handwritten checkmarks.

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

No. 04-2015

Date: January 12, 2015

**PROPOSED SANITARY SEWER CONNECTION/EXTENSION
BOROUGH OF HO-HO-KUS
EAST GATE ROAD PUMP STATION REPLACEMENT PROJECT
BOROUGH OF HO-HO-KUS, NEW JERSEY**

WHEREAS, an application has been made to the Northwest Bergen County Utilities Authority (hereinafter sometimes referred to as the “Authority”) on behalf of the Borough of Ho-Ho-Kus (hereinafter referred to as the “Applicant”) for approval of a proposed sanitary sewer extension/connection to be located at Block 1303, Lots 2 & 3, also known as the East Gate Road Pump Station, East Gate Road, Ho-Ho-Kus, New Jersey (hereinafter referred to as the “Project”); and

WHEREAS, the Project proposes to replace an existing sewage pump station at the site in the Borough of Ho-Ho-Kus; and

WHEREAS, the Authority technical advisor has reviewed the application and the documents and drawings submitted in support thereof and, by memorandum dated December 22, 2014 has recommended that the Authority approve the Project, subject to fulfillment of certain terms and conditions, finding that when completed, the Project will contribute an average daily flow of 9,900 gallons per day (gpd); and

WHEREAS, because the Project will be replacing an existing pump station there is no estimated increase in flow and no additional residential equivalent dwelling units will be contributing to the system; and

WHEREAS, it is recommended that the Authority approve the Project, subject to fulfillment of certain terms and conditions by the Applicant.

NOW, THEREFORE, BE IT

RESOLVED, by the Commissioners of the Northwest Bergen County Utilities Authority, that the application of the Borough of Ho-Ho-Kus for approval of a proposed sanitary sewer extension/connection to be located at the Project, be approved upon condition that the Applicant, its principals, agents, successors or assigns fulfill the following terms and conditions:

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

No. 04-2015

Date: January 12, 2015

**PROPOSED SANITARY SEWER CONNECTION/EXTENSION
BOROUGH OF HO-HO-KUS
EAST GATE ROAD PUMP STATION REPLACEMENT PROJECT
BOROUGH OF HO-HO-KUS, NEW JERSEY**

1. The construction shall conform to all applicable requirements of the Borough of Ho-Ho-Kus;
2. The installation of the sewers and appurtenances be inspected and approved by the Borough of Ho-Ho-Kus;
3. That all newly constructed sewers be tested for infiltration and exfiltration and that such testing be observed and the results approved by an Authority engineer who has been provided with 2 days' notice of such testing;
4. That the Applicant pay for engineering expenses incurred by the Authority for all inspection and testing of the sewers and appurtenances;
5. That the Applicant pay for all Authority application fees, legal fees and other application, administrative, technical or any other expenses relating to review of the Project;
6. That any manholes constructed or modified by reason of this Project be fitted with sewer guards to prevent inflow. All manholes constructed must be installed with all required waterproofing measures, including exterior painting and pipe gasket interlock;
7. That water conserving plumbing fixtures be installed in all new building construction to be serviced by the Project;
8. That the Authority be notified by the Applicant or its designee prior to commencement of sanitary sewer installation;

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

No. 04-2015

Date: January 12, 2015

PROPOSED SANITARY SEWER CONNECTION/EXTENSION
BOROUGH OF HO-HO-KUS
EAST GATE ROAD PUMP STATION REPLACEMENT PROJECT
BOROUGH OF HO-HO-KUS, NEW JERSEY

- 9. That prior to placing this connection into service, the Applicant must submit to the Authority for approval NJDEP Form WQM-005; and
10. That the Applicant comply with the rules and regulations of the Authority and the New Jersey Department of Environmental Protection; and be it

FURTHER RESOLVED, that upon written assurance of fulfillment by the Applicant of the foregoing terms and conditions, the Authority Superintendent be and is herewith authorized on behalf of the Authority to execute such approvals of the Project as may be required by governmental agencies having jurisdiction thereover.

Handwritten signature of the Secretary and the title SECRETARY.

Handwritten signature of the Chairman and the title CHAIRMAN.

Table with 10 columns (Bonagura, DaPuzzo, DePhillips, Gabbert, Kasparian, Kelaher, Plumley, Salazer, Chewcaskie) and 6 rows (Offered, Seconded, Aye, Nay, Absent, Abstain) showing voting records with checkmarks.

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

No. 05-2015

Date: January 12, 2015

RESOLUTION OF THE NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY APPROVING THE CONSULTING ENGINEER PROJECT REPORT AND CERTIFICATES OF THE CONSULTING ENGINEER AND ACCOUNTANT IN CONNECTION WITH VARIOUS SEWER IMPROVEMENTS, INCLUDING UPGRADES AND IMPROVEMENTS TO THE AUTHORITY'S TWO EXISTING INCINERATORS.

WHEREAS, THE NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY (the "Authority") has reviewed the project report prepared by its consulting engineer and certificate prepared by its consulting engineer and auditor in connection with various sewer improvements, including upgrades and improvements to the Authority's two existing incinerators; and

NOW, THEREFORE, BE IT RESOLVED BY THE NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY, as follows:

Section 1. The Authority hereby approves the project report prepared by its consulting engineer and certificates prepared by its consulting engineer and auditor in connection with the construction of various sewer improvements, including upgrades and improvements to the Authority's two existing incinerators.

Section 2. This resolution shall take effect immediately.

The foregoing is a true and complete copy of a resolution adopted by the governing body of Northwest Bergen County Utilities Authority at a meeting thereof duly called and held on January 12, 2015.

[Signature] Secretary

[Signature] Chairman

[SEAL]

Table with 10 columns (Bonagura, DaPuzzo, DePhillips, Gabbert, Kasparian, Kelaher, Plumley, Salazer, Chewcaskie) and 7 rows (Offered, Seconded, Aye, Nay, Absent, Abstain, Recuse). Includes handwritten checkmarks for 'Aye' and 'Recuse'.



YOUR GOALS. OUR MISSION.

NBUA-00431

January 9, 2015

Mr. Howard Hurwitz, Executive Director
Northwest Bergen County Utilities Authority
30 Wyckoff Avenue at Authority Drive
P.O. Box 255
Waldwick, New Jersey 07463

**Re: Engineer's Report
Northwest Bergen County Utilities Authority
Incinerator Emissions Upgrade Loan Project**

Dear Mr. Hurwitz:

The Northwest Bergen County Utilities Authority (NBCUA) owns and operates two fluidized bed sewage sludge incineration systems. The southernmost unit was designed by Niro Atomizer, Inc. (Niro), and installed in 1987. The northernmost unit was designed by Infilco Degremont, Inc. (IDI), installed in 1998 and is identifiable by its stainless steel shell. Both existing systems include a fluidized bed incinerator with a combustion chamber, a fluidizing air preheater, a windbox or over bed burner systems and a venturi scrubber with cooling tower leading to a shared wet electrostatic precipitator and exhaust stack. In addition, the IDI incinerator system contains a secondary heat exchanger for plume suppression.

To comply with new regulations for existing (40 CFR 60 – Subpart M) fluid bed sewage sludge incinerators (SSI), within the margin of average operation, NBCUA will require additional air pollution control (APC) equipment and/or equipment modifications to further reduce mercury and sulfur dioxide (SO₂) emissions. As part of the Incinerator Emissions Upgrade project we propose the following work for the removal of Mercury and SO₂, which is proposed to occur in separate control devices. For control of mercury emission, a fixed bed activated carbon adsorber (including instrumentation and ancillary systems) will be installed on a platform constructed above the lower road immediately behind the operations building. Sulfur dioxide (SO₂) removal will occur by absorption of the acid gas in water assisted by the on-demand addition of caustic (NaOH) to the packed bed under the WESP, and on the cooling tower trays. The remaining regulated components (Cd, CO, HCl, NO_x, Pb, CDD/CDF, PM) passed within <75% of their respective limit, and thus are considered satisfactory.

To ensure that the mercury adsorber remain free of condensed water at all times, the exhaust gases entering the adsorber will be preheated. The IDI unit's existing secondary heat exchanger will be repurposed to reheat the scrubbed exhaust gases. However, the NIRO incinerator design will require the addition of a new secondary heat exchanger. Due to the complexity of



the system, proper operation of the new system will be ensured by automating and fully integrating the new system into the existing incinerator control system. Various dampers, valves, induced draft fan, and ancillary equipment will also be automated, interlocked and, alarmed to alert operators.

Additional system repairs during the upgrade include replacement of a majority of the IDI incinerator plenums and ductwork Due to corrosion and breakthrough of the original steel shells.

The NBCUA has submitted a funding application through the New Jersey Environmental Infrastructure Financing Program (NJEIFP) and is working with them to finance the work noted above. Construction costs plus costs associated with engineering, administration and planning and design will be financed through a low interest loan from the New Jersey Environmental Infrastructure Trust (NJEIT) and the New Jersey Department of Environmental Protection (NJDEP), pursuant to NJEIFP guidelines. The NBCUA has passed a resolution authorizing application to the Local Finance Board for financing associated with the NJEIFP program.

If you have any questions, please call.

Very truly yours,

KEITH W. HENDERSON, P.E.
NORTHWEST BERGEN COUNTY UTILITIES
AUTHORITY ENGINEER

ROSARIO R. SANTOS, P.E.
GROUP MANAGER

KWH:RRS:scb

cc: Authority Commissioners
Jeff Zenn, Esq.
John D. Draikiwicz, Esq.



**CERTIFICATE OF T&M ASSOCIATES
RESPONSIVE TO
SECTION 203
OF THE TRUST INDENTURE**

T&M Associates, Consulting Engineer to the Northwest Bergen County Utilities Authority (the "Authority"), a public body, corporate and politic, of the State of New Jersey, HEREBY CERTIFIES as follows:

1. This certificate is delivered pursuant to Section 203 of the Trust Indenture between the Northwest Bergen County Utilities Authority and The Bank of New York Mellon, as trustee, dated as of November 1, 2010, as amended and supplemented, and in connection with the issuance by the Authority of its Utility System Subordinated Revenue Bonds, 2015 Series (the "2015 Bonds").

2. The amount of the costs of the various sewer improvements, including upgrades and improvements to the Authority's two existing incinerators (the "2015 Project"), the amount of Operating Expenses attributable to such 2015 Project for each of the next fifteen Fiscal Years, and the amount, calculated at current rates upon which Service Charges are based, of the Revenues attributable to such 2015 Project for each of said Fiscal Years, is set forth in Schedule A attached hereto.

3. All capitalized words and terms used, but not defined, herein shall have the meanings ascribed to such words and terms respectively in the Trust Indenture.

IN WITNESS WHEREOF, T&M Associates, has caused this certificate to be executed in its name and on its behalf by its duly authorized representative this 9TH day of January 2015.

T&M ASSOCIATES

ROSARIO R. SANTOS, P.E.
GROUP MANAGER

SCHEDULE A

INCINERATOR EMISSIONS UPGRADE PROJECT COSTS, OPERATING EXPENSES AND REVENUES

1. THE AMOUNT OF THE COSTS FOR THE INCINERATOR EMISSIONS UPGRADE PROJECT IS \$6,150,000.00.

2. THE AMOUNT OF OPERATING EXPENSES ATTRIBUTABLE TO THE INCINERATOR EMISSIONS UPGRADE PROJECT FOR EACH OF THE NEXT 15 FISCAL YEARS IS:

Year	Operating Expense
1	\$ 111,737
2	\$ 115,089
3	\$ 118,541
4	\$ 122,098
5	\$ 125,761
6	\$ 129,533
7	\$ 133,419
8	\$ 137,422
9	\$ 141,545
10	\$ 145,791
11	\$ 150,165
12	\$ 154,670
13	\$ 159,310
14	\$ 164,089
15	\$ 169,012

Assumptions:

Calculation assumes 3% inflation yearly

3. THERE ARE NO REVENUES ATTRIBUTABLE TO THE INCINERATOR EMISSIONS UPGRADE PROJECT FOR EACH OF THE NEXT 15 FISCAL YEARS.



LERCH, VINCI & HIGGINS, LLP
CERTIFIED PUBLIC ACCOUNTANTS
REGISTERED MUNICIPAL ACCOUNTANTS

DIETER P. LERCH, CPA, RMA, PSA
GARY J. VINCI, CPA, RMA, PSA
GARY W. HIGGINS, CPA, RMA, PSA
JEFFREY C. BLISS, CPA, RMA, PSA
PAUL J. LERCH, CPA, RMA, PSA
DONNA L. JAPHET, CPA, PSA
JULIUS B. CONSONI, CPA, PSA

ELIZABETH A. SHICK, CPA, RMA, PSA
ANDREW PARENTE, CPA, RMA, PSA
ROBERT W. HAAG, CPA, PSA
DEBORAH K. LERCH, CPA, PSA
RALPH M. PICONE, CPA, RMA, PSA
DEBRA GOLLE, CPA
CINDY JANACEK, CPA, RMA
LORI T. MANUKIAN, CPA, PSA
MARK SACO, CPA

**CERTIFICATE OF LERCH, VINCI & HIGGINS, LLP
RESPONSIVE TO
SECTION 203
OF THE TRUST INDENTURE**

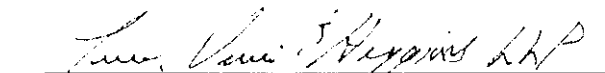
Lerch, Vinci & Higgins, LLP, Certified Public Accountants, Accountant to the Northwest Bergen County Utilities Authority (the "Authority"), a public body, corporate and politic, of the State of New Jersey, HEREBY CERTIFIES as follows:

1. This certificate is delivered pursuant to Section 203 of the Trust Indenture between the Northwest Bergen County Utilities Authority and The Bank of New York Mellon, as trustee, dated as of November 1, 2010, as amended and supplemented, and in connection with the issuance by the Authority of its Utility System Subordinated Revenue Bonds, 2015 Series (the "2015 Bonds").

2. The Completion Requirement of the costs of construction set forth in the Consulting Engineer's Certificate with respect to the various sewer improvements, including upgrades and improvements to the Authority's two existing incinerators (the "2015 Project") after deduction therefrom of the amount of moneys (other than the proceeds of such 2015 Bonds) theretofore applied to payment of such costs of construction and then reasonably expected to be available for payment of such costs of construction, and (ii) that the principal amount of such 2015 Bonds is not less than one hundred per centum (100%), or more than one hundred and one per centum (101%), of the Completion Requirement.

3. All capitalized words and terms used, but not defined, herein shall have the meanings ascribed to such words and terms respectively in the Trust Indenture.

IN WITNESS WHEREOF, Lerch, Vinci & Higgins, LLP, Certified Public Accountants, has caused this certificate to be executed in its name and on its behalf by its duly authorized representative this 12th day of January, 2015.


LERCH, VINCI & HIGGINS, LLP
CERTIFIED PUBLIC ACCOUNTANTS

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

No. 06-2015

Date: January 12, 2015

RESOLUTION PROVIDING FOR THE DECLARATION
OF OFFICIAL INTENT UNDER TREASURY REGULATION SECTION 1.150-2
TO REIMBURSE PRIOR EXPENDITURES RELATED TO
VARIOUS SEWER SYSTEM IMPROVEMENTS

WHEREAS, the Northwest Bergen County Utilities Authority (the "Authority") intends to issue debt obligations, the interest on which is excluded from gross income under Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and that will be used to finance various sewer improvements, including upgrades and improvements to the Authority's two existing incinerators (the debt obligations herein referred to as "Project Debt Obligations" herein referred to as the "Project");

WHEREAS, the Authority intends to finance the Project, in part, with the Project Debt Obligations but may pay for certain costs of the Project ("Project Costs") prior to the issuance of the Project Debt Obligations with funds of the Authority which are not borrowed funds;

WHEREAS, the Authority desires to preserve its rights to treat an allocation of proceeds of the Project Debt Obligations to the reimbursement of Project Costs paid by the Authority prior to the issuance of the Project Debt Obligations as an expenditure for such Project Costs to be reimbursed for purposes of Sections 103 and 141-150 of the Code.

NOW THEREFORE, BE IT RESOLVED by the governing body of the Authority as follows:

Section 1. The Authority reasonably expects to reimburse its expenditure of Project Costs paid prior to the issuance of the Project Debt Obligations with proceeds of its Project Debt Obligations.

Section 2. This resolution is intended to be and hereby is a declaration of the Authority's official intent to reimburse the Authority for expenditure of Project Costs by the Authority paid prior to the issuance of the Project Debt Obligations with the proceeds of the Project Debt Obligations, in accordance with Treasury Regulation Section 150-2.

Section 3. The maximum principal amount of the Project Debt Obligations expected to be issued to finance the Project is \$8,500,000.

Section 4. The Project Costs to be reimbursed with the proceeds of the Project Debt Obligations will be “capital expenditures” in accordance with the meaning of Section 150 of the Code.

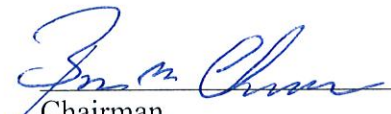
Section 5. No reimbursement allocation will employ an “abusive arbitrage device” under Treasury Regulation Section 1.148-10 to avoid the arbitrage restrictions or to avoid the restrictions under Sections 142 through 147 of the Code. The proceeds of the Project Debt Obligations used to reimburse the Authority for Project Costs, or funds corresponding to such amounts, will not be used in a manner that results in the creation of “replacement proceeds”, including “sinking funds”, “pledged funds”, or funds subject to a “negative pledge” (as such terms are defined in Treasury Regulation Section 1.148-1) of the Project Debt Obligations or another issue of debt obligations of the Authority, other than amounts deposited into a “bona fide debt service fund” (as defined in Treasury Regulation Section 1.148-1).

Section 6. All reimbursement allocations will occur not later than 18 months after the later of: (i) the date the expenditure from a source other than the Project Debt Obligations is paid; or (ii) the date the Project is “placed in service” (within the meaning of Treasury Regulation Section 1.150-2) or abandoned, but in no event more than 3 years after the expenditure is paid.

Section 7. This resolution will take effect immediately.

The foregoing is a true and complete copy of a resolution adopted by the governing body of Northwest Bergen County Utilities Authority at a meeting thereof duly called and held on January 12, 2015.


Secretary


Chairman

[SEAL]

	Bonagura	DaPuzzo	DePhillips	Gabbert	Kasparian	Kelaheer	Plumley	Salazer	Chewcaskie
Offered					✓				
Seconded		✓							
Aye	✓	✓	✓	✓	✓	✓	✓	✓	✓
Nay									
Absent									
Abstain									
Recuse			✓						

